



Chicago Municipal Employees



Owner's Report 2023

INCOME. INVEST. IMPRESS.

We are the
OLDEST ACTIVE CREDIT UNION
in the state of Illinois.



Report of the Chairman

Welcome to Chicago Municipal Employees Credit Union's (CMECU) 97th Annual Meeting.

That's right some things work better in their 90s, we are proud to be the Oldest Continually Operating State-Chartered credit union in Illinois. We look forward to continuing to get better like a well-aged wine. Though, in a few years for our 100th anniversary, we will celebrate with champagne in person.

We remain committed to both our members and the credit union movement's founding principle of "People Helping People." Our credit union is a Community Development, Low Income Designated, and Minority Depository institution.

As you age, it is important to not only remember your roots but to also plan for your future.

So, let us take a few moments to reflect on a few of the important "roots" of the Credit Union movement and the future plans of CMECU:

Roots

- Operating under a democratic premise.
- Operating as a not-for-profit member cooperative movement.
- Credit unions do not have shareholders, we have members.
- Credit Unions distribute the benefits of membership through better rates and lower-cost services to their members.
- Credit unions believe that access to low-cost financial services is critical to the financial health and stability of their member.

Future plans for CMECU

- Focusing more on the efficient and safe use of relevant "data" technologies.
- Better targeting particular segments of our community(ies) that are underutilizing our services.
- Providing more financial literacy and account management support for our members including children, young adults, retirees, and the elderly.
- Increasing our involvement in credit unions support organizations such as the Cornerstone Credit Union League and the Credit Union National Association to take advantage of the training, tools, and resources available through them and support their advocacy efforts, because we understand the impact legislation has on our ability to serve your financial needs.

Let me say none of this would be possible without the continued support, trust, and loyalty of you our 15,000-ish members, so THANK YOU. I also want to thank our leadership at CMECU, including my fellow Board members, our CEO Peter, and our dedicated staff.

Your ongoing participation in Chicago Municipal Employees Credit Union means that "this 97-year-old" will remain in a strong financial position and continue to meet your current and future financial needs.

Sincerely,

David A. Bryant
Chairman of the Board
Chicago Municipal Employees Credit Union

Board of Directors

David A. Bryant, Chairman
Eugene Williams, Vice-Chairman

Lance Lewis, Treasurer
Beverly Gulley, Secretary

David McKinney
Melanie Neely

Patricia Rios
NOTE: we have open
Board positions!

97 Years of Empowering Member Success

This year, Chicago Municipal Employees Credit Union is celebrating the 96th anniversary of our founding. The credit union's roots go back to the early 1920s – a tough time in Chicago to make ends meet, even if you had a good job as a city employee.

At that time, banks catered exclusively to the wealthy and, for the most part, weren't interested in providing financial services to average individuals. If a working person needed a loan, the only available options were often unscrupulous individuals charging unreasonable rates. Employees of the City of Chicago may have had steady work, but they were still as vulnerable as anyone to these loan sharks. Then, the members of the Municipal Employees Society got the idea to form a credit union.

Based on ideas that evolved in 19th century European agricultural cooperatives, credit unions were a new kind of financial institution, member-owned, governed and organized solely to serve those

members, not to make a profit for stockholders. Operating "not for profit, not for charity, but for service," credit unions came to the United States right after the turn of the century. Growth was slow at first, as would-be organizers had to navigate a patchwork of state laws, but by the early 1920s there were nearly 200 credit unions across the nation.

And so, after months of planning, on June 19, 1926, a group of Municipal Employee Society members submitted a letter to state authorities requesting the incorporation of a credit union. On July 2, 1926 that request was approved, and Chicago Municipal Employees Credit Union became the sixth credit union chartered in the state of Illinois.

CMECU established an office in room 207 of City Hall and began enrolling members and accepting deposits. At first, loans were tough to obtain, and every loan required a co-signer, a practice that

1926-1947

In 1926, Chicago Municipal Employees Credit Union is officially chartered and opens an office in room 207 of City Hall.

In 1946, CMECU celebrates its 20th anniversary at its office at 105 W. Madison, where a three-person staff serves credit union members.

1948-1976

In 1964, relocated to 127 N. Dearborn, CMECU grows to five employees and 5,000 members.

In 1976, CMECU turns 50 as the United States celebrates the Bicentennial.

1977-1998

In 1981, the credit union begins offering checking accounts/"share drafts".

In 1982, the introduction of electronic processing of payroll deductions spurs a boom in CMECU membership.

In 1984, CMECU reaches \$14 million in assets.

In 1993, the credit union begins offering Visa credit cards and becomes the first credit union in Illinois to offer a combination ATM/debit card.

In 1993, CMECU relocates to 180 N. LaSalle, Suite 1600.

1999-2008

In 2003, CMECU relocates to 33 North LaSalle, Suite 300.

In 2004, CMECU assumes operation of Austin/West Garfield Federal Credit Union and opens the credit union's first branch office at 4909 West Division St. The Chicago Park District joins the CMECU family.

In 2005, Public Building Commission joins the CMECU Family.

In 2007, CMECU starts offering fixed rate first mortgages and Home Equity loans. The City of Chicago Colleges join the CMECU family.

In 2008, The Chicago Public Schools join the CMECU family.

would persist until the mid-1960s. Still, city employees had a need for a safe place to save and borrow, and they joined CMECU by the hundreds, then thousands.

Through the Depression & World War II, CMECU did what it could to help members through difficult times. And as the country enjoyed an economic boom after the war, the credit union continued to abide by its guiding principles, providing members with loans for “any prudent and productive purpose,” and based lending decisions on an individual’s character as well as their financial means.

As new financial products and services were invented in the 1970s and 1980s, CMECU began to change into a full-service financial institution. And as electronic services began to play a major role in banking, the credit union began offering Visa cards, access to accounts through a network of automated teller machines, loans by

phone and more.

Today, as Chicago Municipal Employees Credit Union celebrates over 95 years of service, we are expanding our territory and helping more communities by offering our products and services! Our organization is stronger than ever, and ready to help our more than 15,000 members meet the challenges of the financial world of the future.

While the people who founded CMECU 96 years ago might not recognize some of today’s products, services and terminology, the credit union continues to follow the same tradition of service to members and their families, helping thousands live better lives and providing an enduring example of the power of cooperation and community.

2009-2019

In 2009, CMECU adds the ability to join the credit union online to their growing offering of online services.

In 2011, CMECU celebrates its 85th Anniversary as the oldest active credit union in the State of Illinois.

In 2012, CMECU moves into new offices on the 10th floor at 18 S. Michigan Ave. CTA, METRA, Grossinger Auto Group, G4S Secure Solutions, Golub Real Estate Services and Columbia College Chicago join the CMECU family.

In 2013, two credit unions merge with us: The Chicago Police Commanding Officers and Sergeants Credit Union and The Health Care Associations Federal Credit Union.

In 2015, we open our new South-COS location which is our third branch.

In 2017, CMECU is approved for expanded geographical boundaries to provide financial services for additional residents, employees, employers and family members of those who work or live in Cook County.

In 2018, CMECU is approved to expand its geographical boundaries even further, to include:

- ❖ NORTHERN BOUNDARY - Central Street (Evanston, Skokie, Des Plaines, Morton Grove) going west following Central Road;
- ❖ EASTERN BOUNDARY - Lake Michigan, following the Indiana border to Cook County line;
- ❖ SOUTHERN BOUNDARY - Cook County border (Richton Park);
- ❖ WESTERN BOUNDARY - Cook County/Will County/DuPage County intersection, then following the Cook County border straight north intersecting with Central Road.

We expand the ATM Network and recently installed an ATM at City Hall.

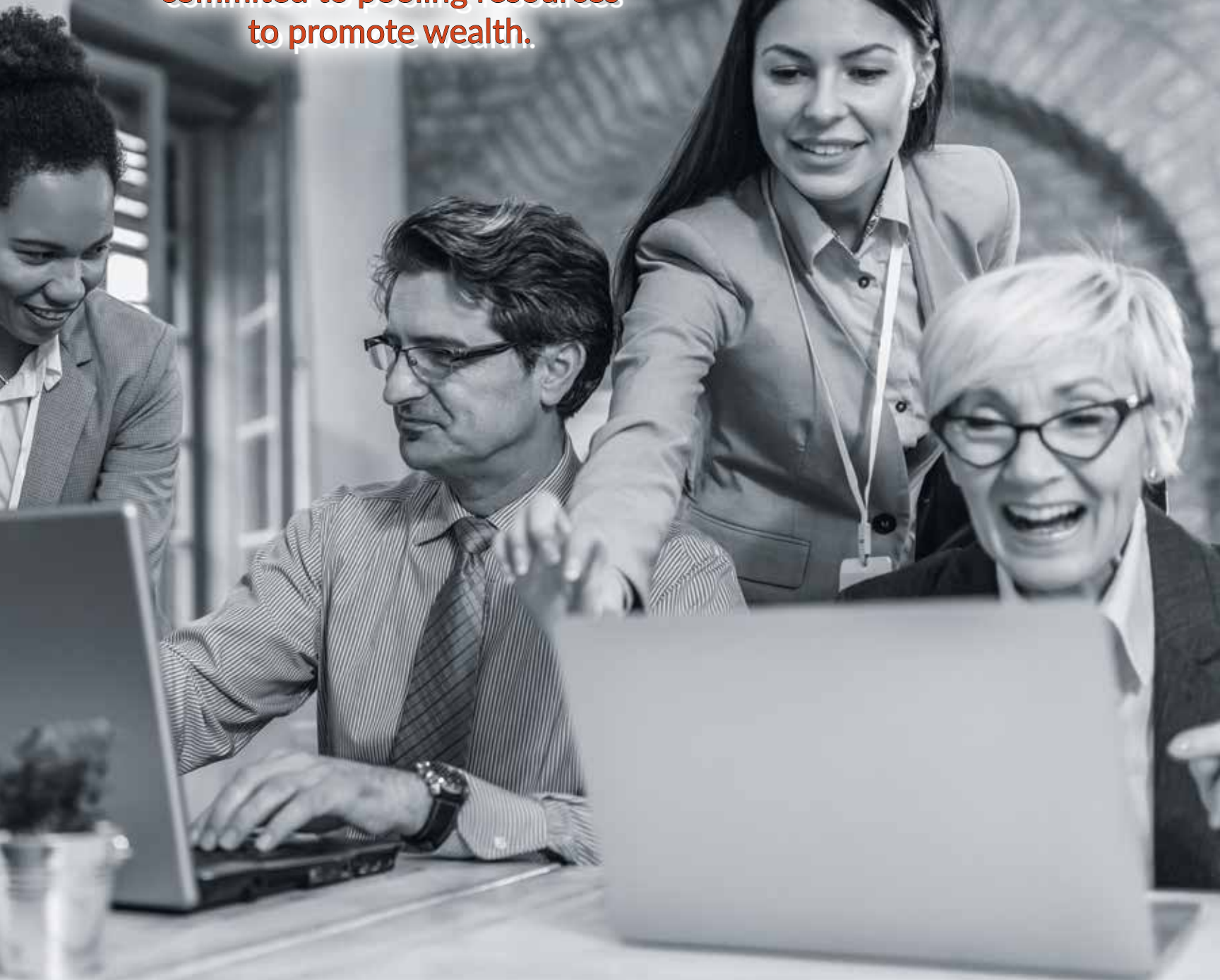
We implement an outreach campaign to highlight the benefits of joining CMECU for the City of Chicago employees and residents.

In 2019, we move our Austin/West Garfield location to 6612 W. North Ave., Chicago.

In 2020, the COVID-19 pandemic impacts families, livelihoods and businesses worldwide. CMECU’s performance is affected, but a swift response plan helps ease the disruption to our members’ financial lives.

In 2021-2022, CMECU returned to profitability. Lending is a main contributor to their success and also CDFI fund helped the credit union.

For 97 years, we have remained
committed to pooling resources
to promote wealth.



Report of the CEO

I would like to Welcome everyone for participating in our 97th Annual Meeting.

The compelling case of owning your own financial institution continues to capture the imagination and interest of consumers. As a not-for-profit financial cooperative, we have the unique opportunity to reinvest our earnings in our member-owners and the communities where they live and work. Profits are returned to our members in the form of higher dividend rates, lower interest rates on loans, additional technology, and new services.

During 2022 we welcomed 411 new members to the CMECU family. Working together, pooling their resources to save, borrow and share, our 15,000+ member-owners make a difference for themselves, for one another, their communities and for the collective good of everyone involved.

Here are just a few of the things we achieved together in 2022:

- Loans to members \$ 17.8 million.
- At December 31, 2022 CMECU's Net Income was \$110K second year in the row the credit union has shown positive income.
- Total Assets reached \$58.5 million
- Loans to share ratio 63%-so yes, we have room and yes, we are lending
- We kept our investment portfolio to \$18.5M
- We kept our delinquency very low at 1.01%.
- At year-end CMECU's Capital to Assets Ratio of 11.03% remains above the peer group and well above the 7% minimum capital level for "well capitalized credit unions" established by National Credit Union Administration.
- Our superior capital position continues to provide a cushion for losses during difficult economic periods.
- We controlled costs, reducing expenses by \$57K under budget for a second consecutive year.
- Our lending portfolio exceeded the last years volume
- We like to thank Robin and Rick and of course the ICUL for their great help with our Strategic Plan in 2022.
- We will be partnering with Citi Bank ATM Network. That means more ATMs with no fee to our members for the convenience of our membership.

- As a not-for-profit member-owned financial cooperative, providing financial benefits to our members is of the utmost importance. Per our 2022 CUNA Membership Benefits report, it is estimated that CMECU provided \$ 203,202 in direct financial benefits to its members during the 12 months ending December 2022. These are either disability, life, fraud, or other property and casualty insurance claims.
- And as you already know CMECU expanded its territory to the entire Cook County so our goal is to reach these communities, reach these people to help them and give them access to our products and services.

LOOKING AHEAD

Our continued growth and success are a strong indication that we are meeting member needs. Size is meaningful because we never want members to feel that we are impersonal. Our most important goal is to build personal relationships with each and every member, to never forget that we exist, because we work for you and your financial well-being.


So, we will try to carry this momentum into 2023 by working hard for our membership and make all the necessary additions, adjustments, and changes for another great year.

We understand that the success we have enjoyed in the past years is not guaranteed in the future. We must continue to evolve: adapting to new technologies, appealing to new members, and keeping pace with rapidly changing consumer priorities and expectations. We also recognize that we are not perfect, but will continue to work hard to earn your trust and to demonstrate that our approach to service and financial integrity is different from all other choices in the marketplace.

On behalf of our Board of Directors and the entire team, we thank you for choosing Chicago Municipal Employees Credit Union as your financial partner. We are grateful for the opportunity to serve you and for the integral role you have played in our 97-year history. We are proud of our past and our history, prepared for the future and, believe me, working all together Yes, we can do it avoiding all the difficulties the industry faced the previous years.

OUR MOST IMPORTANT GOAL IS TO BUILD PERSONAL RELATIONSHIPS WITH EACH AND EVERY ONE OF OUR MEMBERS.

Sincerely,
Peter Tzortzakis
President/CEO
Chicago Municipal Employees Credit Union



**Please visit our
west side location at
6612 W. North Avenue
in Chicago.**

Supervisory Committee Report

The Supervisory Committee is chosen by the Board of Directors from the members of the credit union. The Committee scrutinizes the acts of all officers, committees, and employees of the credit union to determine compliance with applicable rules, laws, regulations, and policies. The Committee also makes or causes to be made verification of loan and share accounts of the members, in accordance with applicable rules and regulations.

Another of the Supervisory Committee responsibilities is to make or cause to be made audits and to prepare and submit such written reports all in accordance with National Credit Union Administration (NCUA) guidelines and generally accepted accounting principles (GAAP).

Management of CMECU is responsible for the preparation, integrity, and objectivity of the financial statements and other financial information in its report. They are also responsible for establishing and maintaining a system of internal controls that provide reasonable assurance as to the reliability of the financial records.

We employed an accounting firm of AUX to maintain our books.

After our review of the financial statements. Our general conclusion is that the financial statements included in this Annual Meeting Owner's Report present the financial position of CMECU as of December 31, 2022.

We can help your business succeed.

CMECU offers a full range of business products and services to meet your needs.

- Business Share Account/Savings
- Business Share Draft/Checking Accounts
- Business Certificate of Deposits
- Business Money Market
- Business Platinum Credit Card

Our cash management products meet the demands of your busy schedule!

- Free Online Banking
- Free 24-hour Telephone Teller Banking
- Free Transfers from FI to FI
- Free Mobile & Text Banking
- Free Online Bill Pay
- Free Call Center - Live support 9am-4pm
- Free E-Statements
- Wire Transfers

Additional benefits of Business Membership:

- Free Notary Public services
- Courtesy Pay
- Surcharge-Free Debit/ATM card (using the Allpoint network)





Affordable Financing You Can Trust

HOME EQUITY LOANS

See the value your home has to offer.

You've worked hard to buy your home and now it can help you meet expenses for home improvements, debt consolidation or other major expenses or purchases. We offer Home Equity Loans and Home Equity Lines of Credit. However you choose to use your home equity you'll enjoy excellent service and competitive rates.

MORTGAGE LOANS

Purchase or Refi? Great rates on mortgage loans.

Getting the right home loan can be just as important as finding the right home. We offer a wide variety of home mortgage loans:

- Fixed- and variable-rate loans
- VA and FHA loans
- Jumbo loans, rate and term refinances, cash-out refinances and more

VEHICLE LOANS

Loans up to 100% and great rates.

Finance just about any new or used car, truck, van or SUV at an affordable rate. We offer pre-approved loans, 100% financing for members who qualify, and extended loan terms of up to 84 months for loan amounts of more than \$40,000. We also have low-cost loans for boats, recreational vehicles, motorcycles, personal watercraft and more.

Call 312.236.2326 or stop in at one of our offices for more information.



We are honored that
OVER 15,000 MEMBERS
trust us with their financial resources.

Report of the Treasurer

STATEMENT OF FINANCIAL CONDITION December 31, 2022 and 2021

	2022	2021
<u>Assets</u>		
Cash and Cash Equivalents		
Cash on hand	\$ 671,746	\$ 732,628
Demand deposits in financial institutions	<u>1,939,786</u>	<u>5,621,684</u>
Total cash and cash equivalents	2,611,532	6,354,312
Certificates of deposit	10,015,000	12,905,000
Investment securities, held-to-maturity	7,940,000	8,185,000
Loans to members	31,654,180	30,024,752
Share insurance deposit	566,304	482,949
Accrued interest receivable	187,992	180,051
Property and equipment	1,861,526	1,981,289
Prepaid expenses and other assets	<u>2,850,122</u>	<u>2,286,479</u>
Total Assets	<u>57,686,656</u>	<u>62,399,832</u>
<u>Liabilities and Members' Equity</u>		
Members' shares and savings accounts	51,911,317	56,733,071
Accrued expenses and other liabilities	<u>(15,462)</u>	<u>31,494</u>
Total Liabilities	51,895,855	56,764,565
Members' equity, substantially restricted	<u>5,790,801</u>	<u>5,635,267</u>
Total Liabilities and Members' Equity	<u>\$57,686,656</u>	<u>\$62,399,832</u>

Statement of Operations
December 31, 2022 and 2021

	2022	2021
Interest Income		
Members' loans	\$ 2,274,618	\$ 2,185,940
Certificates of deposit and demand deposits	<u>264,722</u>	<u>210,015</u>
Total interest income	<u>2,539,340</u>	<u>2,395,955</u>
Interest Expense		
Members' shares and savings accounts	<u>295,139</u>	<u>259,460</u>
Net interest income	2,244,201	2,136,495
Less provision for loan losses	<u>565,492</u>	<u>156,507</u>
Net interest income after provision for loan losses	<u>1,678,709</u>	<u>1,979,988</u>
Non-Interest Income		
Service charges on deposit accounts	1,142,562	768,507
Interchange income	59,939	71,520
Loan related income	<u>32,079</u>	<u>13,876</u>
Total non-interest income	<u>1,234,580</u>	<u>853,903</u>
Non-Interest Expense		
Compensation and employee benefits	918,185	788,577
Occupancy	466,478	453,142
Office operations	168,026	258,983
Loan servicing	342,074	746,493
Credit and debit card processing	—	—
Professional and outside services	569,573	34,850
Promotional	2,913	4,315
Insurance	40,158	51,409
Travel, meetings and education	—	—
Association dues	18,091	12,145
Depreciation	187,263	132,877
Gain/Loss on investments	22,811	—
Miscellaneous	<u>20,196</u>	<u>13,675</u>
Total non-interest expense	<u>2,755,770</u>	<u>2,496,466</u>
Net Income (Loss)	<u><u>\$ 157,519</u></u>	<u><u>\$ 337,425</u></u>



SPECIAL PROMOS for our Special Members

See page 16 for details

EXCELLENT LENDING RATES - APPLY NOW - LIMITED TIME ONLY

Affordable financing to help you along your way

Your credit union offers reasonable loan rates to help you live out your best life.

- Credit Cards
- Mortgage Loans
- and much more!
- Post Holiday Loans
- Home Equity Loans

Visit us at www.cmecuonline.org or call 312-236-2326 to check rates and apply today!

Chicago Municipal Employees



APPLY NOW FOR OUR HOME EQUITY LOANS



Low Rates • Fast Closings MORTGAGES



Great Low Rates for New or Used VEHICLES

as
low
as **3.25%** APR*

Refinancing plans
available, too

*APR=Annual Percentage Rate, subject to change.
Not a promise to lend; some credit qualifications and restrictions apply.

Chicago Municipal Employees



MAKE MORE MONEY ON YOUR MONEY WITH CMECU!

Competitive Accounts for Every Type of Saver

Share Certificates, Money Market
Accounts, and so much more

Today is the perfect day to call 312-236-2326 or
stop in to start building more financial security!

Chicago Municipal Employees



Federally Insured
by NCUA



Report of the Membership Committee

The Chicago Municipal Employees Credit Union is a not-for-profit financial cooperative that is owned by its member owners. Formed in 1926 in Chicago's City Hall, we are the oldest active credit union in the State of Illinois. Our members are united by a common bond of employment, community, or place of worship. The credit union is operated democratically and is regulated by the laws of the State of Illinois. Chicago Municipal Employees Credit Union return any earnings to our members through higher savings rates, lower loan rates and many free or low-cost services; and our members also receive the personalized attention that they deserve.

We have products and services designed for everyone at every age, financial status and need; from young students, to employees reaching retirement age and for our retirees as well also we are offering numerous E-services you as members can use free of charge from the comfort of your home or office. These include our MECU audio response system, our home banking system. CME@home, our online payment system and bill pay option, all of which are free services, unlike many of our competitors.

By joining our Credit Union, members begin to take advantage of the "difference" — the "difference" that approximately 15,000 members are currently enjoying. A few years ago, the Illinois Department of Financial and Professional Regulation (Credit Union Section), approved our request to expand our territory to help more communities by offering our products and services!

Our new geographical boundaries cover the majority of all who work or live in Cook County (residents, employees, employers and family members). This expansion is in addition of course, to our regular SEGs: The City of Chicago and the sister agencies.

Our fairly new branch located at 6612 West North Avenue in Chicago servicing the West side. The branch, located in the Galewood neighborhood, continues our commitment to the Austin Community and City of Chicago; and provides access to the new membership territory in suburban Cook County. Very convenient with plenty of parking. If you have not visit, it yet, please do next time you will be in the area.

During the last few difficult years, CMECU staff were continued answering questions, directing, helping, and instructing our members. We are also virtually informing our members and potential members of the benefits of our services for savings, lending and investment products, services and rates and we will be continuing that the same way we are doing it for the last 97 years of our existence. So, I am proud to report to you today, even with the difficult financial environment and with all ups and downs, CMECU still opened 411 new memberships in 2022.

In conclusion, I would like to thank our dedicated staff who have a combined almost 130 years of financial experience. This is the knowledge and experience they bring every day to our membership. Their only goal is assisting our members reach

Mission Statement

We are a not-for-profit, member owned financial cooperative. Our goal is to give our members the ability to control their own financial destiny. We will provide our members with the means to satisfy their needs for financial services in a comfortable, family like environment. In doing so, we will strive to establish and maintain a long-term financial relationship with our members.



0% Balance Transfer Special

New credit card balances from another institution. Limited time only!

Post-Holiday Loan up to \$1500

Limited time only!

Check our great rates on our Mortgage and Home Equity loans, too.
Questions? Contact any of our friendly member service representatives.
We're here to help you thrive!

Not a promise to lend; standard credit qualifications and some restrictions may apply.
Ask a credit union representatives for important details.

SPECIAL PROMOS for our Special Members

Special Promo CD:

18 months at 4.5%APY*

\$5,000 minimum - New Money
Available immediately for a limited time only

Features:

- Earn a highly competitive rate on a secure investment
- Dividends are paid quarterly and at maturity
- A solid return and complete peace of mind

Check the rest of our savings rates —
they also have been increased recently.
Explore our three **Checking Accounts**, too!
Learn more at www.cmecuonline.org

Special Money Market Promo:

3.25%APY*

\$5,000 minimum - New Money
Available immediately for a limited time only

Features:

- NO minimum withdrawal amount
- NO monthly service charges
- Deposit automatically with payroll deposit
- Competitive interest calculated on your average daily balance and credited quarterly
- Up to three online transfers, phone withdrawals or in person; each withdrawal or transfer over three incurs a \$15.00 charge
- No direct ATM access and no checks

*APY=Annual Percentage Yield. Penalties may apply for early withdrawal.

We are matching rates from other financial institutions.

Report of the Credit Committee

The Credit Committee, in conjunction with senior management, and assigned staff identifies, designs, and recommends for Board approval new/expanded products and services to better serve the needs of our membership, and maintain our competitiveness within the marketplace.

In 2022 improvements/innovations to member services and CMECU competitiveness included:

- ✓ Added \$3.6 million in new participation loans throughout 2022.
- ✓ Expanded our FILO indirect lending program.
- ✓ Expanded our CUDL indirect lending program(s) to additional dealers
- ✓ Increased Home Equity Loans in the 10-year and 15-year fixed rate options
- ✓ We extended our partnership with VISA and started negotiations with other potential carriers for possible credit card partnerships.
- ✓ Completed the paperwork and training with Small Business Administration (SBA), so CMECU will be able to offer SBA loans to our membership in 2023.
- ✓ Started replacing our older desktops with windows 11 and more up-to-date applications to improve members' service and provided additional security.

The improvements above contributed to CMECU receiving 660 loan applications and making \$14.2 million in new direct

and indirect consumer and real estate loans in 2022. Which combined with the participation loans mentioned above resulted in a total of \$17.8 million in new lending.

These results, during a challenging year, put CMECU in a good starting position in 2023.

CMECU plans to continue moving forward in 2023 with:

- ✓ Offering more targeted loan promotions.
- ✓ Offering members more tools to virtually explore loan possibilities.
- ✓ Adding additional participation loans and Indirect lending partners.
- ✓ Increasing product awareness/utilization amongst our newer fields of members and neighbors by our new extended territory of Cook County.

By the way, we have two savings promotions going on right now:

1. 18-month CD- at 4.5% and 5K minimum new money and,
2. Money Market at 3.25% and 5K minimum new money.

Regarding lending, we are currently offering a 0% credit card Balance Transfer.

Our catchphrase/theme for 2023 remains **"WE ARE LENDING"**. Inform your family, friends, and coworkers to inquire about our rates and fee. LET US HELP YOU HELP THEM!

Proxy Report- ANNUAL MEETING 2022

Outstanding deposits for the period ending December 31, 2022 totaled \$ 58,549,067.06 or 2,341,962 shares.

Maintained at the credit union offices were 6,065 proxies representing \$30,467,782 Share deposits (52% of shares owned by credit union members).

Investment and Insurance Services

Available for City of Chicago Employees – Meet with an Advisor

Your Chicago Municipal Employees Investment and Insurance Services consultant has the knowledge to assist you with the following products and services:

Breadth and depth of products

- Brokered CDs | Mutual Funds | ETFs
- Insurance
- Fixed and variable annuities
- Deferred compensation (457) plans
- ROTH IRA | 403b | 401k

Essential financial services

- Pension maximization (new tiers)
- Retirement planning
- College savings
- Financial and Estate Planning
- Asset Allocation

Whether you are saving for college, working toward a financially secure retirement or simply protecting yourself and your family from the prospect of financial uncertainty, a knowledgeable Chicago Municipal Employees Investment and Insurance Services consultant can work with you to develop an investment plan aligned with your needs and goals.

At Chicago Municipal Employees Credit Union our goal is to make a difference – for you, your family and your future.

Your Chicago Municipal Employees Investment and Insurance Services consultant can help you sift through the many options available to create a unique investment strategy. With access to a wide range of financial products and services – including investment analysis, mutual funds, annuities and life insurance – your Chicago Municipal Employees Investment and Insurance Services consultant will work with you to build a diversified portfolio of well managed investments to optimize potential returns and minimize risk.

To schedule an appointment, please contact:



Andrew C. Hall, CFP®
LPL Financial Advisor

18 S. Michigan Ave., Suite 1000
Chicago, Illinois 60603
Office 224-534-6127
Fax 847-213-0715
Email Andy.Hall@LPL.com

Chicago Municipal Employees Investment and Insurance Services

Securities offered through LPL Financial, Member FINRA/SIPC.
Insurance products offered through LPL Financial or its licensed affiliates.

Not NCUA Insured
Not Credit Union Guaranteed
May Lose Value

E-Services

During the global pandemic, the financial industry made important strides in digital banking. Out of necessity, many more members accessed CMECU's accounts and services via remote channels. We responded by making more options and processes available online, but always with a focus on ensuring member-friendly technology with maximized data security.

If you have not enrolled in the following e-services, talk to us today. Our e-services simplify your life and provide accessibility, convenience and safety.

- CME@Home
- Bill Pay
- E-Statements
- Person 2 Person
- Electronic Transfers
- MECU - Connect with your money
- CMECU Mobile & Text Banking
- E-Checking
- ATM Network
- Reloadable CUMoney Cards
- Check by Phone
- Direct Deposit / Payroll Deduction
- Online Membership
- Online Loans
- Apple Pay / Samsung Pay digital wallets for members with a debit or credit card
- And more...

Download our Credit Union Electronic Services brochure at www.cmecuonline.org. Under the Services menu, choose Forms & Applications > Savings Forms.

Questions? Call 312-236-2326.



Savings Products

Primary Savings / Share Account
(minimum deposit \$25.00)
Holiday Account
(annual term)
Financial Health Club
(a choice of terms and rates)
Traditional and Roth IRA account
(minimum balance of \$500.00)
Coverdell Education Savings
(no minimum required)
Certificate of Deposits
(\$1,000 minimum, various terms)
Money Market
(\$10,000 minimum)

Checking Accounts

Basic Checking
(minimum balance \$100.00)
Universal Checking
(no minimum balance, plus overdraft protection)
"Checkless" Checking
(no minimum balance, no checks)

Loans

Unsecured Loans
(\$20,000 maximum for qualified borrowers)
Share Secured Loans
(the loan is 100% secured)
Vehicle Loans
(up to \$60,000 and five year terms)
Home Equity
(\$10,000 minimum and \$200,000 maximum)
Mortgages
(fixed & adjustable rate, refinancing, special needs financing)

Credit Cards

Share-secured MasterCard
(minimum deposit to open \$250.00)
Visa Classic
(maximum line of credit \$10,000)
Visa Gold
(maximum line of credit \$15,000)
Visa Platinum
(maximum line of credit \$20,000)

Economic Relief Programs

Skip-a-Pay
(\$35.00 per loan, allowed two times annually)
Courtesy Pay
(\$39.00 for each item, \$600.00 for universal and basic)
Stretch Pay
(\$50.00 per \$500.00 up to \$1,000)

Business Accounts

Primary Savings/Share Account
(minimum deposit \$100.00)
Certificate of Deposits
(\$1,000 minimum, various terms)
Money Market
(\$10,000 minimum)
Business Checking
Business Visa Platinum

Financial Planning

Investments
Insurance

Chicago Municipal Employees



312-236-2326 www.cmecuonline.org

Main Office / Gage Building
18 S. Michigan, 10th floor, Chicago, Illinois 60603
M-F 9:00 AM - 4:00 PM

AWG Branch / North Avenue
6612 W. North Ave., Chicago, Illinois 60707
M-F 9:00 AM - 4:00 PM

Chicago Police HQ / COS Branch
3510 S. Michigan Ave., 1st floor, Chicago, Illinois 60653
M-F 9:00 AM - 4:00 PM

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