

CMECU New Supplement Student Loans

- [Apply for a Supplement Student Loan Online](#)
- [View our New Supplement Student Loan rates](#)

Education costs are on the rise, making education in general but higher education especially harder to afford. Chicago Municipal Employees Credit union can help when you apply for low cost Supplement student Loans. Available to all members, who have students enrolled in qualifying Kindergarten-High School, or students 18 or older who attending any College or Graduate school programs. Borrow up for tuition, room and board, books, fees, transportation, computers etc. Members need to bring in tuition statements, receipts, invoices or any other documentation verify that the purchase is for educational purpose.

About our new Supplement Student Loans

- Loans from \$1,000 up to \$10,000
- Qualify by credit, not financial need
- One lump sum loan payout (providing documentation)
- Interest may be tax deductible-consult your tax advisor.
- 12 month repayment term- minimum
- 48 month repayment term- maximum
- No prepayment penalty
- No collateral required
- Even if other scholarships, grants or federal financial aid have been received, you can apply for a Supplement student Loan from CMECU to finance any remaining balance.
- With our convenient active direct deposit or payroll deduction can get .25% rate deduction. Must keep it active for the life of the loan otherwise the rate will increase back to normal.

Advanced In Life

A low cost Supplement student Loan from CMECU is a great investment for the future. A college graduate has an excellent opportunity to:

- Earn an incredible return on college investment
- Have a successful, satisfying career
- Experience an enriching, stimulating lifestyle
- Enjoy financial security

Alternative Processing Procedures for our new Supplement Student Loans

- Apply online or fax your application and documentations to CMECU
- Will process your request and give you the decision the same day.
- If you are approved we will fax you the loan documents for signatures.
- Fax back the documents to CMECU to disburse the loan.
- Get a loan without even coming into the branch

NOTE: Loans approval and APY based on ability to repay, payment method, collateral and creditworthiness.

Login and apply with our Secure Online Loan Application or please call our representatives at 312-326-2326 with any questions.